



## **GPIF Supports TCFD Recommendations**

GPIF has expressed its support for the Task Force on Climate-related Financial Disclosure (TCFD) recommendations, established by Financial Stability Board (FSB).

GPIF believes that it is vital to minimize negative externalities of its portfolio companies by integrating ESG factors into the investment process to ensure sustainable return. GPIF is committed to improve sustainability of the whole capital markets by promoting ESG disclosure.



TCFD was established by FSB, responding to a request from G20 Finance Ministers and Central Bank Governors. In June 2017, TCFD released final Recommendations report, to encourage voluntary climate-related financial disclosures that are consistent, comparable, reliable, clear, and efficient, and provide decision-useful information to lenders, insurers, and investors. Currently, over 550 organizations have expressed their support, including financial institutions from asset owners, asset managers, to banks, as well as companies and governments.