

## **Government Pension Investment Fund**

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The Government Pension Investment Fund (GPIF) has established “**Business and Asset Owner’s Forum**” and “**Global Asset Owners’ Forum**” to optimise the investment chain in line with its stewardship activities to pursue long-term investment returns for beneficiaries.

### **I. “Business and Asset Owner’s Forum”**

GPIF received many requests for a meeting with Asset Owner from companies which answered the Survey to JPX Nikkei 400 Index companies held in January 2016. We have had those meetings so far which proved significantly valuable opportunities for us in fulfilling our stewardship responsibility.

We recently received a proposal from many companies including OMRON Corporation, Eisai Co., Ltd. and Nissan Motor Corporation for an opportunity between GPIF as an Asset Owner and businesses for sustainable and constructive dialogues. Around 10 companies including the said three will gather for a first meeting to be held in September this year. We will hold two meetings per year where we welcome more companies to join.

We would like to contribute to an optimal and efficient investment chain through our stewardship activities by feedback of opinions and requests from companies of the Forum to our external asset managers and global asset owners below. Details, such as names of companies and matters of discussion shall be confidential.

### **II. “Global Asset Owners’ Forum”**

GPIF signed the United Nation’s Principles for Responsible Investment (UN-PRI) in September 2015 to promote our attitudes to Environment, Social and Governance (ESG) issues in fulfilling our Stewardship responsibility. We will monitor and promote our external asset managers’ engagement on ESG factors so that they may further foster corporate value and sustainable growth of investee companies.

In this perspective, we will establish the Forum later this year as a venue of sustainable exchange of opinions with non-Japanese asset owners which have made advanced approach in ESG investments. We will utilize their sophisticated expertise and also feed discussions with non-Japanese asset owners to companies and our external asset managers.

Member Asset Owners in the Forum:

CalSTRS, CalPERS, State Board of Administration of Florida, State of Wisconsin Investment Board, The Regents of the University of California (USA)

Ontario Teachers' Pension Plan (Canada)

Universities Superannuation Scheme, Legal & General Investment Management (UK)

PGGM, APG (The Netherlands) and others, around 20 asset owners in total

### III. Norihiro Takahashi, President of GPIF, said:

“I sincerely expect that the establishment of the two Forums lead to more advanced activities for our stewardship responsibility for beneficiaries, and that we contribute to sustainable growth and fostering corporate value of investee companies through optimising the investment chain.”

## **Role of GPIF for the Investment Chain**

- Optimize value-added Investment Chain.
- Construct Win-Win relationship among Beneficiaries, Asset Managers and GPIF.

