



**Excellent Materiality-focused Sustainability disclosure**

**Selected by GPIF’s Asset Managers Entrusted with Foreign Equity Investment**

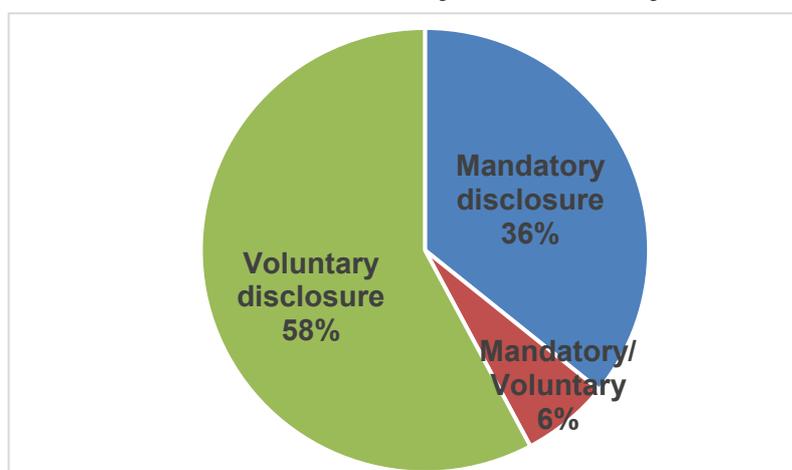
Government Pension Investment Fund (GPIF) requested its 47 external asset managers entrusted with foreign equity investment (hereinafter referred to as “external asset managers”) to nominate up to 10 companies with excellent materiality-focused sustainability disclosure. Responses were received from 44 asset managers.

Based on the survey results, two lists were compiled: a top-selected companies list and a comprehensive list of the 203 companies below recognized for their excellent materiality-focused sustainability disclosure.

**[Companies nominated by five or more external asset managers for their excellent Materiality-focused Sustainability disclosure]**

Company name	Number of nominations
MICROSOFT CORPORATION	7
UNILEVER PLC	6
ENEL SPA	5
GSK PLC	5
LOREAL SA	5
TOTALENERGIES SE	5

**<Breakdown of Selected Sustainability Disclosure by Disclosure Type>**



Among the disclosures selected as examples of excellent sustainability disclosure, Sustainability Reports accounted for the largest share at 30% (selected as a standalone document; the same applies below). This was followed by Annual Reports at 8%, while Integrated Reports and Impact Reports each accounted for 4%. As disclosure requirements differ across countries and regions, a wide variety of disclosure formats were observed. In addition to integrated formats such as Integrated Annual Reports, many selections consisted of a combination of financial and non-financial disclosure documents, such as an Annual Report together with a Sustainability Report.

## [Companies selected by GPIF's external asset managers for excellent Sustainability Disclosure]

Company name	Number of nomination	Company name	Number of nomination	Company name	Number of nomination
3I GROUP PLC	1	ELEMENT FLEET MANAGEMENT CORP	1	OTIS WORLDWIDE CORP	1
ABB LTD	1	ELI LILLY AND COMPANY	1	PALO ALTO NETWORKS INC	1
ACCENTURE PLC	2	ENBRIDGE INC	1	PEPSICO INC	1
ADOBE INC	2	ENEL SPA	5	PG&E CORPORATION	1
ADVANCED MICRO DEVICES INC	1	ENI SPA	1	PTT GLOBAL CHEMICAL PCL	1
AGL ENERGY LTD	2	EQUINIX INC	1	PVH CORP	1
AGNICO EAGLE MINES LTD (ONTARIO)	1	ESSILORLUXOTTICA SA	1	RECRUIT HOLDINGS CO.,LTD.	1
AIA GROUP LTD	1	FEDEX CORP	1	RESONAC HOLDINGS CORPORATION	1
AIB GROUP PLC	1	FORD MOTOR COMPANY	1	RIO TINTO PLC	4
AL RAJHI BANKING & INVESTMENT CORPORATION SJSC	1	FORTINET INC	1	ROYAL BANK OF CANADA	1
ALDAR PROPERTIES PJSC	1	FREEMPORT-MCMORAN INC	2	RWE AG	1
ALIBABA GROUP HOLDING LTD	1	GE VERNOVA INC	1	SAAB AB	1
ALLIANZ SE	1	GEBERIT AG	1	SAFRAN SA	1
AMADEUS IT GROUP SA	1	GENERAL MOTORS CO	1	SALESFORCE INC	1
AMERICAN INTERNATIONAL GROUP INC	1	GOLDMAN SACHS GROUP INC/THE	1	SANRIO COMPANY,LTD.	1
ANGLO AMERICAN PLC	1	GSK PLC	5	SAP SE	1
AP MOELLER - MAERSK A/S	2	HEIDELBERG MATERIALS AG	1	SCHNEIDER ELECTRIC SE	4
APPLE INC	2	HEINEKEN NV	1	SEKISUI HOUSE,LTD.	1
ARCADIS NV	1	HERMES INTERNATIONAL SCA	1	SHELL PLC	2
ASAHI GROUP HOLDINGS,LTD.	1	HESS MIDSTREAM LP	1	SHERWIN-WILLIAMS COMPANY (THE)	1
ASTRAZENECA PLC	4	HITACHI,LTD.	2	SHIMADZU CORPORATION	1
AUTODESK INC	1	HOLCIM AG	4	SIEMENS AG	3
AXA SA	1	HON HAI PRECISION INDUSTRY CO LTD	1	SIKA AG	1
BANK OF AMERICA CORP	2	HONEYWELL INTERNATIONAL INC	1	SINGAPORE EXCHANGE LTD	1
BARCLAYS PLC	1	HOYA CORPORATION	1	SK HYNIX INC	1
BARRICK MINING CORP	1	HP INC	1	SOMPO HOLDINGS,INC.	1
BAYERISCHE MOTOREN WERKE AG	1	IBERDROLA SA	4	SONY GROUP CORPORATION	1
BHP GROUP LTD	3	IDEXX LABORATORIES INC.	1	SSAB AB	1
BNP PARIBAS SA	1	INDUSTRIA DE DISENO TEXTIL SA	1	SSE PLC	1
BOSTON SCIENTIFIC CORPORATION	1	INFOSYS LTD	1	SWIRE PROPERTIES LTD	1
BRAMBLES LTD	1	ING GROEP NV	1	SWISS RE AG	2
BROOKFIELD ASSET MANAGEMENT LTD	1	INTEL CORPORATION	1	SYNOPSYS INC	1
BUNGE GLOBAL SA	4	INTERCONTINENTAL EXCHANGE INC	1	TAIWAN SEMICONDUCTOR-SP ADR	2
CADENCE DESIGN SYSTEMS INC	1	INTESA SANPAOLO SPA	1	TARGET CORPORATION	1
CAMECO CORPORATION	1	JOHNSON & JOHNSON	1	TATA MOTORS LTD	1
CANADIAN NATIONAL RAILWAY COMPANY	1	JOHNSON CONTROLS INTERNATIONAL PLC	1	TCC GROUP HOLDINGS CO LTD	1
CANADIAN PACIFIC KANSAS CITY	1	JPMORGAN CHASE & CO	4	TEMENOS AG - REG	1
CARLYLE GROUP INC/THE	1	KERING SA	2	TENCENT HOLDINGS LTD	1
CARREFOUR SA	1	KONINKLIJKE AHOLD DELHAIZE NV	3	TESCO PLC	1
CARRIER GLOBAL CORP	1	AIR LIQUIDE S.A.	3	THERMO FISHER SCIENTIFIC INC	1
CBOE GLOBAL MARKETS INC	1	L3HARRIS TECHNOLOGIES INC	1	TOKIO MARINE HOLDINGS,INC.	1
CBRE GROUP INC	1	LAM RESEARCH CORPORATION	2	TOTALENERGIES SE	5
CELESTICA INC	1	LARSEN AND TOUBRO LTD	1	TRANE TECHNOLOGIES PLC	1
CENTRAL JAPAN RAILWAY COMPANY	1	LEGRAND SA	1	TRAVELERS COMPANIES INC	1
CHENIERE ENERGY INC	1	LINDE PLC	1	TRUIST FINANCIAL CORP	1
CHINA CONSTRUCTION BANK CORPORATION	1	LOGITECH INTERNATIONAL SA	2	UBS GROUP AG	1
CHINA STEEL CORPORATION	1	LONDON STOCK EXCHANGE GROUP PLC	1	UNILEVER PLC	6
CHIPOTLE MEXICAN GRILL INC	1	LOREAL SA	5	VALE SA	1
CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	1	LUXSHARE PRECISION INDUSTRY CO., LTD.	1	VALERO ENERGY CORPORATION	1
CIMB GROUP HOLDINGS BHD	1	MACQUARIE GROUP LTD	1	VODAFONE GROUP PLC	1
CISCO SYSTEMS INC	1	MARKS AND SPENCER GROUP PLC	1	VOLKSWAGEN AG	1
CLOROX COMPANY	1	MARTIN MARIETTA MATERIALS INC	1	WALMART INC	2
CLP HOLDINGS LTD	1	MEDTRONIC PLC	2	WALT DISNEY CO	1
COCA-COLA EUROPACIFIC PARTNERS PLC	1	MICROSOFT CORPORATION	7	WELLTOWER INC	1
COLGATE-PALMOLIVE CO	1	MTSUI & CO.,LTD.	1	WESTERN DIGITAL CORPORATION	1
COMCAST CORPORATION	1	MTU AERO ENGINES AG	2	WILLIAMS COMPANIES INC	1
COMPAGNIE DE SAINT GOBAIN SA	1	MUNICH RE AG	1	WOLTERS KLUWER NV	1
CONAGRA BRANDS INC	1	MUYUAN FOODS CO., LTD	1	WSP GLOBAL INC	1
CONSTELLATION ENERGY CORP	1	NASDAQ INC	1	XCEL ENERGY INC	1
CUMMINS INC	2	NATIONAL GRID PLC	1	XYLEM INC	1
DAIKIN INDUSTRIES,LTD.	1	NATWEST GROUP PLC	2	YAMAHA MOTOR CO.,LTD.	1
DANONE SA	2	NESTLE SA	2	ZIJIN MINING GROUP CO., LTD	1
DASSAULT SYSTEMES	1	NETAPP INC	1	ZOETIS INC	1
DBS GROUP HOLDINGS LTD	2	NEXGEN ENERGY LTD	1		
DEBENHAMS GROUP	1	NOKIA OYJ	1		
DECKERS OUTDOOR CORPORATION	1	NOVARTIS AG	1		
DIAGEO PLC	1	NOVO NORDISK A/S	1		
EATON CORPORATION PLC	1	NUCOR CORPORATION	1		
EBAY INC	1	OCCIDENTAL PETROLEUM CORPORATION	1		
ECOLAB INC	2	ON SEMICONDUCTOR CORPORATION	1		

Note: The above list is composed of companies whose Sustainability disclosure were selected by external asset managers as "excellent Materiality-focused Sustainability disclosure". (Listed in alphabetical order) The companies highlighted in blue were nominated by two or more external asset managers.

**[Key remarks on the “excellent Materiality-focused Sustainability disclosure” nominated by five or more external asset managers]**

**MICROSOFT CORPORATION**

Report title	Remarks
Responsible AI Principles and Approach Microsoft AI and 2025 Responsible AI Transparency Report	While all AI systems will encounter questions regarding bias and fairness, Microsoft is doing a good job in disclosing their efforts to be clear about how and why they make specific decisions in regards to their design of AI systems. The company’s “AETHER” committee (formed in 2018), alongside several other internal groups, ensures the organization is thinking through the consequences of different decisions, and in many cases, Microsoft makes their evaluation of specific concerns public. Their annual transparency report is a great example of how a company can increase trust in an area that will always be difficult to manage due to differing societal and culture values.
Environmental Sustainability Report	Leverages a double materiality approach to their reporting and assesses sustainability through three separate lenses (Microsoft sustainability, customer sustainability and global sustainability).
Environmental Sustainability Report	Report discusses progress towards 2030 environmental goals based on what the company considers to be most important to report to stakeholders annually
Environmental Sustainability Report	Reporting offers depth, targets, and transparency around both progress and setbacks. The company explicitly engages with sustainability reporting standards and ESG frameworks, and even builds products (like Microsoft Sustainability Manager) to help others report under regimes such as CSRD and emerging ESRS, showing deep familiarity with investor-grade disclosure requirements.
Environmental Sustainability Report	Microsoft’s 2025 Environmental Sustainability Report spans key areas across carbon, water, waste, ecosystems, and customer initiatives, providing detailed quantitative data and progress against 2030 goals. Pages 10-23 outline GHG emissions by scope, energy use, and efficiency innovations; 27-38 cover water-positive strategies with replenishment metrics; 39-46 detail zero-waste and circularity efforts; and 49-54 highlight biodiversity and land protection achievements. Broader sustainability integration across products and global programs appears on pages 57-85, while the appendix and FY23 Environmental Data Fact Sheet provide methodologies, assurance details, and comprehensive tables on emissions, energy, water, and waste, including post-acquisition adjustments—ensuring transparency in ESG reporting.
Environmental Sustainability Report	NA
Environmental Sustainability Report / TCFD report	Set clear and ambitious goals such as achieving carbon negative status and water positive status by 2030, and explained specific actions including those across the supply chain. Established clear targets related to the circular economy and disclosed product design strategies and its related initiatives.

**UNILEVER PLC**

Report title	Remarks
Annual Report & Accounts	Very long history of sustainability reporting which provides significant context. well defined non-financial objectives with focus on items that are most material to the business (climate, nature and people development across supply chain).
Annual Report and Accounts	Incorporates a double materiality assessment (DMA) to identify material matters and align with principal corporate risks. Report details the steps taken in the process and outcomes across climate, pollution, water, biodiversity and ecosystems, resource use and circular economy, own workforce and workers in the value chain, affected communities, consumers and end-users and business conduct.

Annual Report and Accounts	<p>Unilever's sustainability disclosures meet all Climate Action 100+ climate disclosure criteria, meet or exemplify all of ISS' climate disclosure criteria, and received A scores in the CDP's forest and water pillars.</p> <p>Unilever provides a well-structured sustainability governance framework with clear Board-level accountability for climate and broader ESG matters. The Corporate Responsibility Committee oversees the sustainability agenda and Climate Transition Action Plan (CTAP), while the Audit Committee ensures the integrity of sustainability reporting and related internal controls. Executive accountability is reinforced through the Unilever Leadership Executive (ULE), supported by cross-functional committees that manage disclosure controls, ethical conduct, and operational compliance. Sustainability performance is directly embedded into senior management incentives through the Sustainability Progress Index.</p> <p>Unilever's strategy is anchored in its Growth Action Plan, which prioritizes the most material issues identified through its double materiality assessment - climate, nature, plastics, and livelihoods. The company's updated CTAP sets out the emissions-reduction pathways, business-group hotspots, and priority levers for decarbonization. Unilever employs four IPCC-aligned climate scenarios to assess transition and physical risks and to validate its materiality assessment. These insights shape strategic decisions in product reformulation, sustainable sourcing, circular design, and long-term resilience investments. Sustainability risks are deeply integrated into Unilever's enterprise risk management processes. The company evaluates acute and chronic physical climate risks, regulatory changes, commodity-supply risks, responsible-sourcing requirements, and ESG-related legal and reputational exposures. The Corporate Responsibility Committee and Audit Committee jointly scrutinize emerging sustainability risks - including climate-advocacy risks, human rights concerns, and evolving sustainability-reporting regulations - and ensure these assessments inform capital allocation, supply-chain management, and operational planning across the business.</p> <p>Unilever discloses comprehensive ESRS-aligned sustainability metrics, with independent assurance covering climate, environmental, social, and governance indicators. The company reports progress against its 2030 climate goals and net-zero 2039 ambition, covering Scope 1, 2, and 3 emissions, renewable energy use, regenerative agriculture progress, and product-design changes that reduce resource intensity. Internal carbon pricing is used to guide investment decisions, while the Sustainability Progress Index links performance on the company's four sustainability pillars directly to long-term executive remuneration.</p>
Annual Report	Unilever is now providing significantly increased disclosure in terms of its plastic footprint in flexibles and rigids, progress towards meeting its plastic targets, and support for regulation.
Annual Report and Accounts / Climate Transition Action Plan	Provided a detailed explanation of risk management and specific actions related to the supply chain and business partners. Clearly described the governance framework under which the board of directors and senior management oversaw climate related issues, and clarified the connection between sustainability indicators, including climate targets, and executive compensation.
Leading the next era of corporate sustainability	Unilever's report shows a strong connection between sustainability and the company's commercial performance. The discussion of climate, plastics, human rights and supply-chain risks is well aligned with global standards such as TCFD, and the company publishes a broad set of KPIs with clear year-on-year tracking. Unilever also provides practical examples of how sustainability is shaping product and packaging innovation across its major brands. This is backed up by solid governance structures and board involvement, making the overall disclosure both comprehensive and investor-focused.

**ENEL SPA**

Report title	Remarks
Integrated Annual Report	Disclosures required by the CSRD and compliant with the ESRS, in the general part of the Report on Operations, are identified by a specific vertical pattern, highlighting their alignment with relevant reporting requirements.
Integrated Annual Report	Explained the value creation process comprehensively, making it easy to understand the connection between ESG and financial performance. Additionally, developed a well-structured climate change section that provides highly transparent information on the decarbonization roadmap of the electric power company.
Integrated Annual Report	Explained the decarbonization strategy by linking renewable energy & network investment allocation (CAPEX) and growth strategy. Provided comprehensive TCFD measures, including scenario analysis. Clearly stated the link between executive compensation and sustainability indicators. Provided transparency in policy engagement.
Integrated Annual Report Climate Policy Advocacy Report	Enel SpA publish climate-related disclosures consistent with the TCFD recommendations in their Integrated Annual Report which, in years prior, had been their Annual Sustainability Report. Enel SpA effectively disclose their climate targets, including being committed to increasing the share of the electricity sold at a fixed price covered by carbon-free power generation - aiming to achieve 100% sales of energy from zero-emission sources by 2040 without the use of carbon removal technologies to meet this target (p.131). Disclosure of the company' climate advocacy - indirect and direct - is exemplary, and includes a breakdown of the association involved, description of meaningful action taken, the level of alignment of this with the Paris Agreement, and the key roles/contributions of Enel at the association. This is published in a separate consolidated 'Climate Policy Advocacy Report'.
ESG Focus for Investors: Climate Change Achievements, Strategy, and Targets	As an electric utility, sustainability issues are directly linked to Enel's core businesses, with the majority of emissions stemming from Scope 1—allowing Enel to directly control its emissions-reduction profile. These ESG investor slides provide a strong overview of Enel's changing emissions-reduction trends and targets, which are key indicators of how well the firm is managing climate-related transition risks. Additionally, slides 7 and 8 highlight how installed capacity has shifted over the last decade, with a 28.8% increase in renewables and a 12.2% decrease in coal capacity, and offer a deep dive into the coal phase-out trajectory—a segment with particularly high climate-transition risk.

**GSK PLC**

Report title	Remarks
Responsible Business Performance Report	GSK has particularly strong nature disclosures, including being one of only three companies with SBTN-validated nature targets, focused on water stewardship. Its nature strategy links closely to waste and antimicrobial resistance initiatives, and the company reports to SASB and TCFD standards.
Responsible Business Performance Report	Mature TCFD & TNFD; structured ESG reporting; strong targets
Responsible Business Performance Report	GSK's responsible business disclosures are comprehensive and externally assured, covering access to medicines, global health, environment, inclusion, ethics, and product governance. The company provides clear, quantitative reporting on access to medicines, including annual doses supplied to lower-income countries (672 million in 2024), cumulative patient reach (2 billion since 2021), and detailed voluntary licensing for HIV generics (23 million people reached in 2024). GSK's climate and nature reporting is aligned with TCFD, TNFD, GRI, and SASB, with SBTi-approved net zero targets and transparent progress on Scope 1-3 emissions, renewable energy, and biodiversity. Disclosures include granular data on product donations, pricing, and health system partnerships, supporting investor assessment of GSK's approach to access, ESG risks, and long-term value creation.

Responsible Business Performance Report	Reporting based on six focus areas to successfully run the business
Responsible Business Performance Report & Annual Report	The annual report and responsible business report from GlaxoSmithKline are clear and comprehensive. They demonstrate the link between sustainability topics and financial materiality. Climate and nature risks are aligned to TCFD and emerging TNFD themes and they publish measurable KPIs such as net-zero pathway, R&D sustainability metrics and social related data. GSK also highlights several examples where sustainability thinking is shaping innovation, supported by strong governance and board-level oversight.

## LOREAL SA

Report title	Remarks
Annual Report and ESG Dashboard	<p>L'Oréal's sustainability strategy is structured around its L'Oréal for the Future program, which guides its long-term environmental and social transformation. This strategy targets reductions in climate, water, biodiversity, and resource impacts across the value chain. The company reports substantial progress, including achieving 97% renewable energy use at operated sites, significantly expanding biobased and circular ingredients in formulations, and increasing the share of refillable, reusable, recyclable, or compostable packaging. Innovation is a major driver: L'Oréal invests over €1 billion annually in Research &amp; Innovation and leverages Beauty Tech, green sciences, and biotechnology to redesign products with a lower environmental footprint. Advancements include bioprinted skin models, circular material development, new refill systems, AI-powered personalization, and low-impact formulas, demonstrating how sustainability informs product and technology investment decisions.</p> <p>Sustainability and climate-related risks are integrated into L'Oréal's enterprise-wide risk management framework and governance processes. The Board and its committees evaluate climate impacts, responsible sourcing challenges, biodiversity pressures, water-scarcity risks, packaging regulation trends, and social risks across the company's global operations. Operational teams manage these risks through adaptive manufacturing, water-recycling systems, renewable energy deployment, low-carbon logistics, and supplier risk-management programs. L'Oréal encourages suppliers to set science-based emissions targets and provides decarbonization financing mechanisms, such as the Solstice fund, helping suppliers upgrade energy, materials, and process efficiency. Broader societal risks are addressed through programs such as the Fund for Women - which has supported millions of women and girls - and the Inclusive Sourcing program, which has provided employment opportunities to more than 100,000 socially vulnerable individuals.</p> <p>L'Oréal's disclosure of sustainability metrics is extensive and supported by clear performance indicators. The company reports strong progress across climate, resource efficiency, circularity, biodiversity, and social inclusion metrics, such as recycling or reusing more than half of the industrial water used, ensuring traceability of 92% of biobased ingredients, raising recyclable and refillable packaging to nearly half of total plastic packaging, and achieving high rates of industrial waste recycling. Social performance is similarly robust, with millions benefiting from brand social-impact programs, major investments in employee skills development - particularly in AI and data - and continued expansion of programs supporting vulnerable communities. L'Oréal's leadership and transparency are validated by top-tier external recognitions, including an AAA CDP rating for nine consecutive years, an EcoVadis Platinum ranking among the top 1% of companies, and multiple global ethics awards. These disclosures clearly demonstrate how sustainability performance is financially material, embedded in business strategy, and central to long-term value creation.</p>
Annual Report	L'Oréal integrates sustainability and financial reporting, and provides highly detailed disclosure on its green chemistry program and product reformulation approach to help reduce emissions and drive consumer engagement and sales. The company has also improved the clarity around its water target and reporting following investor feedback.

Sustainability Report	L'Oréal provides a fully articulated view of ESG performance across the entire value chain, from raw-material sourcing and formulation to packaging, distribution, consumer use, and end-of-life. The company reports granular, value-chain-wide metrics, including Scope 1-3 emissions, packaging recyclability and recycled content, water-use intensity, ingredient traceability, and supplier human-rights performance. This combination of forward-looking targets and auditable KPIs enables investors to rigorously assess progress and makes L'Oréal one of the most transparent and comprehensive ESG reporters in its sector.
DOCUMENT D'ENREGISTREMENT UNIVERSEL	L'Oréal provides one of the most advanced examples of sustainability reporting, demonstrating a high level of integration between its environmental and social ambitions and the business model. The company goes beyond standard CSRD and TCFD requirements through a fully structured ESRS cross-reference, a quantified multi-topic target framework, and a detailed decarbonisation roadmap across Scope 1-3. Governance disclosures are particularly strong, with clear board and committee responsibilities, ESG competencies and structured oversight that enable credible delivery of the sustainability agenda. L'Oréal also shows strong application of double materiality, linking material issues to governance, mitigation actions and strategic decision-making. Overall, the reporting reflects a mature sustainability strategy with clear KPIs, transparent progress and a strong alignment between long-term value creation and sustainability outcomes.
Universal Registration Document (includes Sustainability Report)	Strong Double Materiality Assessment (DMA): clear impact vs financial materiality, quantitative method (time horizons + threshold), and strong validation (Exec + Board/Audit Committee; 45+ external stakeholders). Comparable ESRS framing and decision-useful IROs organised along the value chain. Transparent methodology and accessible URD structure.

## **TOTALENERGIES SE**

Report title	Remarks
Sustainability & Climate Progress Report	Details the collective approach to sustainable development and commitment to contribute to their Sustainable Development Goals: (1) Climate and Sustainable Energy; (2) Caring for the Environment; (3) Acting for the Well-being of Our Employees; and (4) Having a Positive Impact for Stakeholders. Additionally provides an update on how Total's "5 Levers" help manage material issues.
Sustainability & Climate Progress Report	Provides detailed description of due diligence process to protect human rights in local communities in alignment with the United Nations Guiding Principles on Business and Human Rights (UNGPs).
Sustainability & Climate Progress Report	TotalEnergies presents a climate transition plan aligned with Paris Agreement pathways, integrates TCFD, and offers transparent discussion of recent material controversies.
Sustainability & Climate Progress Report	Provides single consolidated note; has detailed + multi-year KPI coverage (absolute + intensity, scope3 + lifecycle intensity, Energy mix, Capex split between hydrocarbons & low-carbon); industry leading methane disclosure (trend, flaring, venting elimination plans); high transparency + assurance; scenario analysis; aligned with mandatory CSRD disclosures.
Strategy & Outlook	Robust disclosure on LNG outlook